

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Financial Statements

August 31, 2023

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

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Year Ended August 31, 2023

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**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Balance Sheet

August 31, 2023

ASSETS

CURRENT

Cash	\$	31,522
Canada Summer Jobs - Grant		20,890
Due from related parties		67,109
Prepaid Expenses		6,627

\$ 126,148

LIABILITIES

CURRENT

Accounts payable	\$	5,795
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RETAINED EARNINGS

120,353

LIABILITIES AND SHAREHOLDER'S EQUITY

\$ 126,148

ON BEHALF OF THE BOARD

 _____ *Director*

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Statement of Retained Earnings

Year Ended August 31, 2023

RETAINED EARNINGS - BEGINNING OF YEAR	\$	62,270
NET INCOME FOR THE YEAR		58,083
RETAINED EARNINGS - END OF YEAR	\$	120,353

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Statement of Income

Year Ended August 31, 2023

REVENUE	\$ 262,971
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EXPENSES	
Teachers	79,359
Advertising and promotion	6,988
Office expense	23,423
Rent	24,838
Printing expense	5,937
Management fees	32,453
Supplies	18,809
Professional fees	11,207
Communication	3,055
Repairs and maintenance	12,265
Insurance	965
Salaries and wages	52,438
Interest and bank charges	1,484
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	273,221
LOSS FROM OPERATIONS	(10,250)
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OTHER INCOME	
Canada Summer Jobs - Grant	48,333
Donations	20,000
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	68,333
NET INCOME	\$ 58,083
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