

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Financial Statements

August 31, 2024

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

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Year Ended August 31, 2024

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**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Statement of Financial Position

August 31, 2024

ASSETS		
CURRENT		
Cash	\$	43,422
Canada Summer Jobs - Grant		5,481
		<hr/>
		\$ 48,903
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LIABILITIES		
CURRENT		
Accounts payable	\$	8,658
Due to related parties		22,374
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		31,032
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NET ASSETS		17,871
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		\$ 48,903
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ON BEHALF OF THE BOARD



Director

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Statement of Changes in Net Assets

Year Ended August 31, 2024

	General Fund	Restricted Fund	2024
NET ASSETS - BEGINNING OF YEAR	\$ -	\$ -	\$ -
Excess of revenue over expenses	17,871	-	17,871
NET ASSETS - END OF YEAR	\$ 17,871	\$ -	\$ 17,871

**THE VALIQUETTE ACADEMY FOUNDATION / LA FONDATION L'ACADEMIE
VALIQUETTE**

Statement of Operations

Year Ended August 31, 2024

REVENUE	
Camps	\$ 170,744
Academics	42,736
Miscellaneous Income	2,555
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	216,035
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EXPENSES	
Salaries and wages	15,442
Counsellors & Tutors	50,808
Directors fees	24,650
Administration fees	42,037
Consulting fees	1,426
Professional fees	10,500
Rent	34,289
Insurance	1,378
Advertising and promotion	9,239
Meetings and conventions	1,219
Office expense	17,364
Printing expense	800
Supplies	3,351
Utilities	2,192
Repairs and maintenance	680
Interest and bank charges	1,189
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	216,564
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DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATIONS	(529)
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OTHER INCOME	
Canada Summer Jobs - Grant	11,476
Donations	6,924
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	18,400
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EXCESS OF REVENUE OVER EXPENSES	\$ 17,871
